

Childrens Hope Foundation Statutory Information

REGISTERED OFFICE

Childrens Hope Foundation
No 15, 1st Floor
Princeton Mews
167-169 London Road
Kingston upon Thames
Surrey, KT2 6PT

REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mrs Seema Kumar - Chairman
Mr Paul Jorgensen
Mr Asvin Patel

COMPANY SECRETARY

Mr Asvin Patel

INDEPENDENT EXAMINER

Institute of Financial Accountants
A.Kassam FMAAT FFA
McAk & CO Limited
No 15, 1st Floor,
Princeton Mews
17 - 169 London Road
Kingston on Thames
Surrey
KT2 6PT

BANKERS

Barclays Bank Plc
1 North End
Croydon
Surrey
CR9 1RN

REPORT OF THE TRUSTEES OF CHILDRENS HOPE FOUNDATION

Trustees of Childrens Hope Foundation have pleasure in presenting their report and financial statements for the year ended 31 March 2011.

Objects of the Charity

Childrens Hope Foundation is a national charity, which was established in December 1996 to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstances and for the relief of poverty and advancement of education.

CHF's mission is to improve the quality of life of children and young people affected by their illness, disability or poverty, in a responsive and age appropriate manner by responding in a practical way to the needs of the children hardest hit by their situation.

Structure Governance and Management

Childrens Hope Foundation is a registered charity (Reg. No.1060409) and a company limited by guarantee, governed by its Memorandum and Articles of Association. The trust deed provides for a minimum of 3 and a maximum of 12 trustees and the board currently consists of 3 trustees who manage the business of Childrens Hope Foundation. The trustees receive no remuneration for their services to Childrens Hope Foundation.

To further develop and strengthen the mix of skills on the board, it is hoped that we can recruit and appoint new trustees, with appropriate experience, including legal, personnel, advertising and media/PR. The chairman of trustees along with the Chief Executive will be responsible for the induction, of any new trustee, which would include awareness of a trustee's responsibilities, the governing document, administrative procedures and history and mission of the charity. New trustees would also receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee; What You Need to Know'. New trustees will also complete a skills assessment and will be expected to undertake free training on-line to help them be effective in their role.

Risk Management

In the opinion of the trustees and with the benefit of experience, there are adequate internal controls in place to cover any significant risks to the Charity. They will, however, continue to monitor and review the risk assessment process on an ongoing basis.

Activities and Achievements

During the year Childrens Hope Foundation has continued to support individuals and institutions in 3 main areas, equipment, education and welfare. As planned, the trustees have continued to develop relationships with equipment suppliers which now enables applicants to select the equipment best suited to the child, either on-line or through a local store, with delivery made direct to the beneficiary and invoices sent to and settled directly by the charity. The appointment of a beneficiary liaison officer, to meet families and deliver equipment that has been funded by the charity, has not yet been made as it was felt that the priority was to strengthen income streams in order to secure the charity against difficult times.

In the area of **Equipment**, the charity has continued to support children with disability with the provision of equipment to help or improve their mobility. As in previous years, the requests have been varied and have included small items like a vibrating mattress to pushchairs and buggies for disabled children all the way to motorised trikes and chairs for children with severe mobility issues. More than 35 children have benefitted from funding equipment like this.

In the area of **Education**, the charity has focused on the provision of computer equipment for children missing their education through illness or disability and this year we have been able to help many children with computers and/or other computer equipment. Following a recommendation from one of our volunteers we were able to provide a range of computer equipment for the children at Kids Company in West London. In addition, the laptop computers available for loan to children and young people missing school through illness or exclusion have proved popular. In addition, at the end of the computer's useful life, the schools taking part will have the opportunity to select a school or child in the third world who can benefit from these laptops, once refurbished. The charity has also been able to provide books and equipment for schools where sufficient resources do not exist, mostly in the third world, enabling many hundreds of children to benefit immediately and which, in most cases, will continue to assist many more children well into the future. Educational visits have again helped more than 150 children enjoy extra-curricular activities and ensured that in a number of cases, a child who might otherwise have missed their school's trip have been able to accompany their school friends.

As part of our international efforts we have helped many medical and education facilities, through the provision of equipment and facilities, in many parts of the world including Africa and India. In addition to this direct help, we have also adopted 10 children, in several areas and provinces of Africa and India, and have agreed to finance their education for the next 5 years. We have been able to accomplish our overseas help with the direct help of a committed and enthusiastic committee of volunteers working and raising funds overseas.

In the area of **Welfare**, assistance has been mainly for household items or for holidays/days out. Many children with certain disabilities have reason to require very frequent change of clothes and bedding. Whilst this may seem to be a family problem, it does place a huge burden on families, particularly where they are unable to finance such a huge expenditure. We understand this need and will help as much as possible to reduce the burden and the strain on the family. In the past year the charity has been able to help in many children enduring extreme circumstances. With tremendous support from the local business community we have enabled several schools, to attend extra-curricular activities including school trips and pantomime visits. In addition to the computer equipment mentioned above we were also able to provide some sports equipment for the children at Kids Company.

Financial Review, Policy and Reserves

The attached financial statements have been prepared to comply with the requirements of the Statement of Recommended Practice (the SORP) issued in March 2005.

Total incoming resources of £379,910 show a significant increase in income of 45%. This has been largely due to the substantial increase in events income together with the huge donation from ICSM RAG. Whilst the charity has increased or its' income through collections and commercial participators, there was a significant reduction in income from Charitable Trusts. However, given the continuing economic conditions this had been anticipated and development of diverse funding streams should more than compensate for reduced income in this area, in the future. The charity will continue to develop a strong fundraising strategy and trustees, together with key staff and volunteers will continue to

undertake appropriate training courses in the coming two years to progress this, further, thus ensuring the charity's future development.

Fund-raising costs of £33,191 showed an actual reduction on fundraising costs of more than £1,000 and against an increased income achieved a fund-raising ratio of 8.7 pence spent, per pound raised, which shows a marked decrease in fundraising costs. Whilst the %age reduction is largely due to the increase in income, the trustees are pleased that the actual cost of fundraising decreased by £1,000 and this is due to the tight controls on expenditure in this area. In the future however, the trustees will have to consider the cost of producing literature, which will help fundraising staff generate funds from the corporate sector. As a result of the tremendous efforts of everyone in the charity, the trustees are extremely pleased to report a further significant increase of 40% in charitable expenditure, including costs supporting charitable activities, to £290,825 representing over 76% of the charity's total income. The trustees are again confident that efforts will continue to maintain and if possible improve this further.

Childrens Hope Foundation is still fully committed to the following;

- Raising adequate unrestricted funds, which will enable it to fulfil the need of a disadvantaged child within 3 months of a request being received.
- Continuing to broaden the funding mix, which will increase its voluntary income and enable it to reduce the waiting time to within 1 month of a request being made.

The trustees' aim has been to build a reserve equivalent to a minimum of six months expenditure, thus always being able to fulfil any request promised, irrespective of income at any particular moment in time. The trustees are pleased to report that sufficient reserves are now in place to ensure this aim. Notwithstanding the above policy, the trustees will always, as a matter of priority, apply reserves for the benefit of children and young persons disadvantaged by illness, disability or poverty whilst maintaining an appropriate level of reserves at any given point in time.

Principal Funding sources

Street collections have remained the charity's main source of income as well as voluntary donations made direct to the charity. Partnership with commercial participators has continued to strengthen and has resulted in an increase of some 49% and the trustees are confident that this will continue to build in the coming year.

Trust fundraising has not yet recovered to the levels achieved prior to the economic downturn, however a new appeal is to be launched and it is hoped that this will be successful and contribute to overall charitable income.

Charity events have this year been hugely successful and have contributed substantially to the charity's overall income. It is not certain that this level of event income can be sustained in the next financial year although it will however, be a valuable contribution none the less.

We would like to pay particular thanks to the Imperial College School of Medicine RAG committee who chose Children's Hope Foundation as the beneficiary of their efforts during 2010/11. It was with huge gratitude that we received from them a cheque for £43,934.10. This has made a huge difference to the charity and will ensure that a large number of children will additionally benefit in the coming year. We feel that their efforts will also have increased public awareness of the charity and its' work

Although the trustees' aim is to develop legacy fundraising to strengthen our funding mix, it has not yet been possible to implement any more than initial plans as it is felt that training and perhaps third party input would provide the necessary skills to fully implement. Another area in which the board feel that there is a skill shortage is in the area of 'Payroll Giving'.

Training in both of these areas will be included in the training plans that, during 2011 and 2012, will be adopted. In the meantime, huge efforts continue to be made to develop new and creative funding streams to secure a strong and sustainable future for the charity.

This will include researching the viability of a first charity shop with a view, if successful, to expanding the shops in the future. Some work has been undertaken on this project and it is anticipated that the first shop should open in the next fiscal year. Premises have not yet been found but several areas of London are being considered for the shop.

Employees and Volunteers

The charity employs 3 full time staff. Each member of staff undertakes more than one area of activity and costs apportioned on the basis of an estimate of the proportion of time spent by staff on those activities. The allocation has been based on the Trustees' judgement as to the nature of the expenditure and the level of activity carried out in each area. In addition, ten volunteers, in the areas of fund-raising and administration, who receive no remuneration, support the charity. The value of this support has not been included in these financial statements.

Future Plans

The Trustees intend to continue to provide support in a similar way to the recent past continuing the emphasis on three areas of giving but retaining flexibility as to the timing and scale of support. The trustees also intend to continue to raise funds, in support of its objectives, in the same manner in the future. However, as was mentioned earlier the trustees have a number of plans to develop the charity in the coming and subsequent years.

The grants advisory committee, whose task is to advise the board on the effective and timely disbursement of funds to beneficiaries, has met on several occasions to determine its' terms of reference. This committee is formed of experienced individuals with backgrounds in education, medicine, welfare and children's services. Although, thus far, the committee has not provided the necessary guidance to the trustees, they remain confident that once fully established, the skills and the advice received would ensure that the charity's assistance is correctly prioritised. The trustees also feel that the committee could be a recruitment method for future trustees, as the members will have demonstrated the commitment and enthusiasm necessary for the role.

Efforts will continue, to recruit further committees, reporting to the board on many other aspects of its activities including, fundraising, marketing, corporate partnerships and events.

Although the charity enjoys national status, it has always been the aim of the trustees to spend the funds in the area in which they have been raised. Whilst this is entirely dependent on the areas from which beneficiaries come, the trustees are still determined to achieve this aim. During the year staff have followed the trustee's guidance and have established relationships with local authorities and retail outlets in order to engage them with the distribution of help special needs children in their local area. In the coming year this will continue and the trustees are confident that this will prove beneficial not only to the charity, but also its' supporters and users.

Statement of Trustee's Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity, and its financial activities for that period. In preparing those financial statements, the Trustees are required to,


- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Approved by the Board and signed on its behalf.



Seema Kumar
Chairman
7 December 2011

REGISTERED COMPANY NUMBER: 3295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2011
FOR
CHILDRENS HOPE FOUNDATION

A.Kassam FMAAT FFA
McAk & CO Limited
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CHILDRENS HOPE FOUNDATION

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for the Year Ended 31 March 2011

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CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3295669 (England and Wales)

Registered Charity number
1060409

Registered office
No15, 1st Floor,
Princeton Mews
167 - 169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Trustees
Mrs Zarina Kheraj - resigned 19.1.11
Mrs Seema Kumar
Mr M C Browne - resigned 19.1.11
Mr Paul Jorgensen
Mr Asvin Patel

Company Secretary
Mr Asvin Patel

Independent Examiner

Institute of Financial Accountants
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2010 none)

CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

Analysis of Grants made to Institutions

| | Total Amount paid |
|-----------|-------------------|
| Equipment | 44,384 |
| Education | 54,780 |
| Welfare | 12,295 |

Volunteers

The charity is supported by four volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has continued to support individuals and institutions in three main areas, equipment, education and welfare. The charity will continue to focus on these areas of activities in the future.

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions through out the year and also entered in to an agreement with a commercial participator which is expected to grow in the future years.

FINANCIAL REVIEW

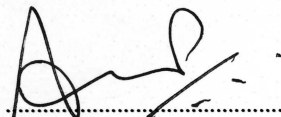
Reserves policy

The trustees feel that sufficient reserves are now in place to safeguard the ongoing operation of the charity.

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

ON BEHALF OF THE BOARD :


.....

Mr Asvin Patel - Secretary

Date: 8th December, 2011

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION

I report on the accounts for the year ended 31 March 2011 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

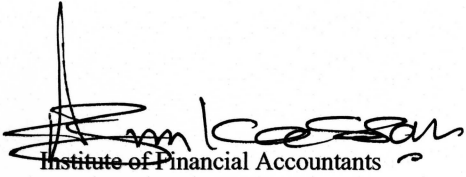
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION



Institute of Financial Accountants

A. Kassam FMAAT FFA

McAk & CO Limited

No 15, 1st Floor,

Princeton Mews

17 - 169 London Road

Kingston on Thames

Surrey

KT2 6PT

Date: ^{gh}.....December, 2011

CHILDRENS HOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 March 2011

| | Notes | 31.3.11 Unrestricted funds £ | 31.3.10 Total funds £ |
|---|-------|---------------------------------------|--------------------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | 148,549 | 128,381 |
| Activities for generating funds | 2 | 231,280 | 133,392 |
| Investment income | 3 | 81 | 65 |
| Total incoming resources | | 379,910 | 261,838 |
| RESOURCES EXPENDED | | | |
| Costs of generating funds | | | |
| Costs of generating voluntary income | | 32,399 | 33,193 |
| Fundraising trading: cost of goods sold and other costs | | 792 | 1,057 |
| | | 33,191 | 34,250 |
| Net incoming/(outgoing) resources available for charitable application | | 346,719 | 227,588 |
| Charitable activities | | | |
| Education | | 101,606 | 62,690 |
| Welfare | | 20,167 | 11,388 |
| Equipment | | 79,466 | 49,198 |
| General | | 79,415 | 75,883 |
| Governance costs | | 10,171 | 9,030 |
| Total resources expended | | 324,016 | 242,439 |
| NET INCOMING RESOURCES | | 55,894 | 19,399 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 149,751 | 130,352 |
| TOTAL FUNDS CARRIED FORWARD | | 205,645 | 149,751 |

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET

At 31 March 2011

| | Notes | 31.3.11 Unrestricted funds £ | <i>31.3.10</i> <i>Total</i> <i>funds</i> <i>£</i> |
|--|-------|---|--|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 2,377 | 3,169 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 725 | 3,031 |
| Cash at bank and in hand | | <u>207,252</u> | <u>148,814</u> |
| | | 207,977 | 151,845 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (4,709) | (5,263) |
| NET CURRENT ASSETS | | <u>203,268</u> | <u><i>146,582</i></u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 205,645 | <i>149,751</i> |
| NET ASSETS | | <u>205,645</u> | <u><i>149,751</i></u> |
| FUNDS | 10 | | |
| Unrestricted funds | | <u>205,645</u> | <u><i>149,751</i></u> |
| TOTAL FUNDS | | <u>205,645</u> | <u><i>149,751</i></u> |

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET - CONTINUED

At 31 March 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

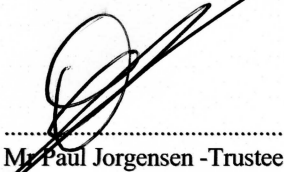
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ^{8th}.....December,2011 and were signed on its behalf by:



.....
Mrs Seema Kumar -Trustee



.....
Mr Paul Jorgensen -Trustee

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

| | 31.3.11 | 31.3.10 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 203,261 | 114,558 |
| Social lotteries | 32 | 30 |
| Commercial participators | 27,987 | 18,804 |
| | <u>231,280</u> | <u>133,392</u> |

3. INVESTMENT INCOME

| | 31.3.11 | 31.3.10 |
|--------------------------|-----------|-----------|
| | £ | £ |
| Deposit account interest | <u>81</u> | <u>65</u> |

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2011

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | 31.3.11 | <i>31.3.10</i> |
|-----------------------------|-------------------|---------------------|
| | £ | £ |
| Depreciation - owned assets | 792 | <i>1,057</i> |
| Computer consumables | 100 | <i>501</i> |
| | <u>892</u> | <u><i>1,558</i></u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the year ended 31 March 2010 .

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2011 nor for the year ended 31 March 2010 .

6. STAFF COSTS

| | 31.3.11 | <i>31.3.10</i> |
|-----------------------|----------------------|----------------------|
| | £ | £ |
| Wages and salaries | 53,035 | <i>61,819</i> |
| Social security costs | 19,999 | <i>6,775</i> |
| | <u>73,034</u> | <u><i>68,594</i></u> |

7. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------------------|--------------------------------------|
| COST | |
| At 1 April 2010 and 31 March 2011 | <u>12,821</u> |
| DEPRECIATION | |
| At 1 April 2010 | <u>9,652</u> |
| Charge for year | <u>792</u> |
| At 31 March 2011 | <u>10,444</u> |
| NET BOOK VALUE | |
| At 31 March 2011 | <u>2,377</u> |
| <i>At 31 March 2010</i> | <u><i>3,169</i></u> |

8. DEBTORS

| | 31.3.11 | <i>31.3.10</i> |
|--------------------------------------|-----------------|---------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | - | <i>2,326</i> |
| | <u>-</u> | <u><i>2,326</i></u> |

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2011

8. DEBTORS - continued

| | | |
|---|----------------|----------------|
| | 31.3.11 | <i>31.3.10</i> |
| | £ | £ |
| Amounts falling due after more than one year: | | |
| Other debtors | <u>725</u> | <u>705</u> |
| Aggregate amounts | <u>725</u> | <u>3,031</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------|----------------|
| | 31.3.11 | <i>31.3.10</i> |
| | £ | £ |
| Trade creditors | <u>3,055</u> | <u>3,527</u> |
| Taxation and social security | <u>1,654</u> | <u>1,736</u> |
| | <u>4,709</u> | <u>5,263</u> |

10. MOVEMENT IN FUNDS

| | At 1.4.10 | Net movement in funds | At 31.3.11 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | <u>149,751</u> | <u>55,894</u> | <u>205,645</u> |
| TOTAL FUNDS | <u>149,751</u> | <u>55,894</u> | <u>205,645</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | <u>379,910</u> | <u>(324,016)</u> | <u>55,894</u> |
| TOTAL FUNDS | <u>379,910</u> | <u>(324,016)</u> | <u>55,894</u> |

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2011

| | 31.3.11 | <i>31.3.10</i> |
|--|----------------|----------------|
| | £ | <i>£</i> |
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Street Collections | 139,147 | <i>105,426</i> |
| Donations | 6,569 | <i>22,955</i> |
| Donated services and facilities | 2,833 | <i>-</i> |
| | 148,549 | <i>128,381</i> |
| Activities for generating funds | | |
| Fundraising events | 203,261 | <i>114,558</i> |
| Social lotteries | 32 | <i>30</i> |
| Commercial participators | 27,987 | <i>18,804</i> |
| | 231,280 | <i>133,392</i> |
| Investment income | | |
| Deposit account interest | 81 | <i>65</i> |
| | 81 | <i>65</i> |
| Total incoming resources | 379,910 | <i>261,838</i> |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Wages | 15,372 | <i>13,042</i> |
| Social security | 1,922 | <i>672</i> |
| Computer consumables | 100 | <i>501</i> |
| Rent & rates | 2,240 | <i>1,710</i> |
| Fund raisers | 5,079 | <i>12,096</i> |
| Telephone | 438 | <i>2,879</i> |
| Postage and stationery | 28 | <i>540</i> |
| Sundries | 31 | <i>40</i> |
| Travelling expense | 4,555 | <i>1,713</i> |
| Donor Administration | 308 | <i>-</i> |
| Building repairs | 2,326 | <i>-</i> |
| | 32,399 | <i>33,193</i> |
| Fundraising trading: cost of goods sold and other costs | | |
| Plant and machinery | 588 | <i>784</i> |
| Fixtures and fittings | 166 | <i>222</i> |
| Computer equipment | 38 | <i>51</i> |
| | 792 | <i>1,057</i> |

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CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2011

| | 31.3.11 | <i>31.3.10</i> |
|-------------------------------------|----------------|----------------|
| | £ | <i>£</i> |
| Charitable activities | | |
| Wages | 35,563 | 45,072 |
| Social security | 17,640 | 5,788 |
| Rent & rates | 7,840 | 10,330 |
| Insurance | 646 | 604 |
| Computer consumables | 1,895 | 575 |
| Advertising | 3,376 | 8,159 |
| Postage & stationary | 1,544 | 2,631 |
| Telephone | 1,264 | 1,731 |
| Vehicle cost | 6,795 | 5,079 |
| International travel expense | 650 | - |
| Subsistence cost | 275 | - |
| Leasing | 1,927 | - |
| Grants to institutions | 111,459 | 67,720 |
| Grants to individuals | 89,780 | 51,470 |
| | <hr/> | <hr/> |
| | 280,654 | <i>199,159</i> |
| Governance costs | | |
| Wages | 2,100 | 3,705 |
| Social security | 437 | 315 |
| Accountancy fee | 3,336 | 1,528 |
| Computer Consumables | 310 | 64 |
| Legal & professional fees | 411 | 372 |
| Office expense | 2,116 | 2,010 |
| Rates and water | 1,120 | 700 |
| Bank charges | 341 | 336 |
| | <hr/> | <hr/> |
| | 10,171 | <i>9,030</i> |
| Total resources expended | <hr/> | <hr/> |
| | 324,016 | <i>242,439</i> |
| Net income | <hr/> | <hr/> |
| | 55,894 | <i>19,399</i> |
| | <hr/> <hr/> | <hr/> <hr/> |

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